

Message Text

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15

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 FRB-01 TRSE-00 OMB-01 CIAE-00

INR-07 NSAE-00 /027 W

----- 037532

R 062000Z AUG 76

FM AMCONSUL SAO PAULO

TO SECSTATE WASHDC 7118

INFO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

UNCLAS SAO PAULO 1844

PASS FEDERAL RESERVE

E.O. 11652: N/A

TAGS: BGEN/EFIN

SUBJECT: REQUEST FOR TECHNICAL INFORMATION ON OPEN MARKET OPERATIONS
OF THE U.S. FEDERAL RESERVE

1. ON AUGUST 6, POST RECEIVED INQUIRY FROM JOAO GERALDO RIBEIRO, ECONOMIST WITH SAO PAULO STOCK EXCHANGE, ABOUT U.S. FEDERAL RESERVE OPEN MARKET OPERATIONS. RIBEIRO HAS BEEN DIRECTED BY SAO PAULO STOCK EXCHANGED PRESIDENT TO PREPARE A STUDY ON COMPARATIVE OPERATING PROCEDURES OF U.S. FEDERAL RESERVE AND BRAZILIAN MONETARY SYSTEM. RIBEIRO IS ESPECIALLY INTERESTED IN DESCRIPTION OF U.S. OPEN MARKET OPERATIONS, TECHNICAL OPERATIONAL DETAILS OF BUYING AND SELLING TREASURY BILLS, AND TECHNICAL PROCEDURES OF OTHER FEDERAL RESERVE ACTIONS IN THE MONEY MARKET.

2. RIBEIRO PROMISED THAT FINAL COMPARATIVE REPORT WOULD BE MADE AVAILABLE TO POST.

3. POST WOULD APPRECIATE FEDERAL RESERVE SENDING APPROPRIATE TECHNICAL MATERIAL DESCRIBING ITS OPERATIONS. POST WOULD LIKE TO MAINTAIN ITS GOOD CONTACTS WITH SAO PAULO STOCK EXCHANGE AND BELIEVES COMPARATIVE STUDY WOULD BE OF INTEREST AND POSSIBLE USE TO USG.

CHAPIN

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 06 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760304-0919
From: SAO PAULO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760877/aaaacoym.tel
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Office: ACTION EB
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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